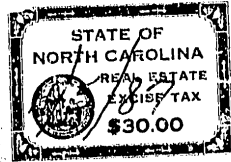


THIS INSTRUMENT PREPARED BY:
ROBERT F. SILER
SILER & CLARK, P.A.
8 LOTLA STREET
FRANKLIN, NORTH CAROLINA 28734



NORTH CAROLINA
MACON COUNTY

BOOK C-17
PAGE 573

Presented for Registration and
recorded in the Office of the
Register of Deeds for Macon
County, North Carolina, in Book
C-17, Page 573, this 5 day
of January, 1987.
at 4:30 o'clock P.M.



NORTH CAROLINA GENERAL WARRANTY DEED

THIS DEED, made this the 5th day of January 1987, by and between MILL CREEK GOLF CLUB OF FRANKLIN, INC., a North Carolina Corporation with its principal place of business in Franklin, Macon County, North Carolina, the Grantor, and GLENN EUGENE HILL and wife, MARY ALICE HILL, of 3301 Briarcliff Drive, Findlay, Ohio, 45840, the Grantee. (The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors, and assigns, and shall include singular, plural, masculine, feminine, or neuter as required by context.)

WITNESSETH, that the Grantor, in consideration of Ten Dollars and Other Valuable Consideration (\$10.00 OVC), the receipt of which is hereby acknowledged, has bargained and sold, and by these presents does bargain, sell, and convey unto the Grantee, in fee simple, all that certain lot or parcel of land situated in Cartoogechaye Township, Macon County, State of North Carolina, and being more particularly described as follows:

Being Lot No. Twenty-Five (25), Revised, Phase II, Section I, Mill Creek Estates, as shown on a plat thereof recorded on Card Number 19, Macon County Land Registry, to which plat reference is hereby made for a more complete description of the property hereby conveyed.

This conveyance is made subject to the Restrictive Covenants as set forth in the Declaration of Restrictive Covenants, recorded in Book M-16, Page 150, Macon County Land Registry.

This conveyance is made subject to easements of record for use for utilities and roads.

By acceptance of this conveyance, Grantee agrees for itself, its heirs, successors and assigns to become a member of Mill Creek Estates, Phase II, Owners' Association, Inc., and is subject to all rules and regulations of said Association.

TO HAVE AND TO HOLD the aforesaid lot or parcel of land and all privileges and appurtenances thereto belonging to the Grantee in fee simple.

And, subject to the exceptions herein enumerated, the Grantor covenants with the Grantee, that Grantor is seized of the premises in fee simple, has the right to convey the same in fee simple, that the property is free and clear of all encumbrances, and that Grantor will warrant and defend the title against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the Grantor has caused this instrument to be signed in its corporate name by its duly authorized officers and its seal to be hereunto affixed by authority of its Board of Directors, the day and year first above written.

MILL CREEK GOLF CLUB OF FRANKLIN, INC.

By: *R. D. Ross*

President

ATTEST:

Sue D. Ross
Assistant Secretary

(CORPORATE SEAL)

STATE OF NORTH CAROLINA
COUNTY OF MACON

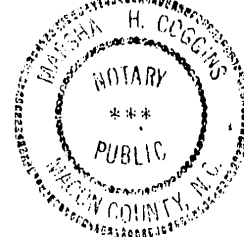
I, a Notary Public of the County and State aforesaid, certify that SUE D. ROSS personally came before me this day and acknowledged that she is Assistant Secretary of MILL CREEK GOLF CLUB OF FRANKLIN, INC., a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its President, sealed with its corporate seal and attested by her as its Assistant Secretary.

Witness my hand and official stamp or seal, this 5th day of January, 1987.

Marsha H. Coggins
Notary Public

My commission expires:

8-28-89



STATE OF NORTH CAROLINA, COUNTY OF MACON

The foregoing Certificate(s) of *Marsha H. Coggins, N.P.* is/are certified to be correct. This instrument and this certificate are duly registered on this the 5 day of January, 1987, at 4:30 o'clock, P. M. in Book C-17, Page 573, Macon County Registry.

Miller
REGISTER OF DEEDS, MACON COUNTY

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